SBTi SERVICES

SBTi Services Offerings and Pricing

Version 6.2

October 2026



SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

sbtiservices.com

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SBTi
SERVICES

ABOUT SBTI SERVICES

SBTi Services Limited is a wholly owned subsidiary of the Science Based Targets initiative, a corporate climate action organization and standard-setter that enables companies and financial institutions worldwide to play their part in combating the climate crisis. SBTi Services is a distinct legal entity and operates independently from the standard-setter, the Science Based Targets initiative.

SBTi Services checks and validates climate targets, validating the decarbonization goals of corporations, financial institutions and SMEs worldwide. By validating their climate targets, businesses demonstrate an understanding of their minimum decarbonization requirements by which customers and investors can measure them.

To be validated, companies must create greenhouse gas inventories and apply the Science Based Targets initiative's thorough methodologies for calculating decarbonization targets and submit these to SBTi Services for validation. Analysts at SBTi Services check companies' and financial institutions' climate targets with standards developed by the Science Based Targets initiative.

SBTi Services is a trading subsidiary company, with any profits generated from commercial activities used to support the activities of its parent the Science Based Targets initiative, a charity registered in England and Wales.

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VERSION HISTORY

Version	Change/update description	Release date	Effective dates
Version 6.2	• Addition of new services • New tier for SMEs who elect to use the corporate route • SME expansion of tiers and price changes • Creation of eligibility fund	October 27th 2026	February 1 2027
Version 6.1	• Corporate expansion of tiers and price changes • SME expansion of tiers and price changes • Delay effective dates of version 6 changes from December 1, 2025 to January 5, 2026	October 27, 2025	January 5, 2026
Version 6	• FI Near Term expansion of tiers and price changes • Discount classifications and offerings • Tier names • Adjusted template to track version history	September 1, 2025	January 5, 2026

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Purpose

This guide provides an overview of the SBTi Services customer journey, including the validation services and support available to companies, alongside pricing applicable from 1 February 2027.

Except where explicitly noted, the use of “companies” throughout this document refers to corporates, financial institutions (FI) and small and medium enterprises (SME).

It is designed to help companies understand what to expect at each stage of their journey- from getting started through validation and beyond and to make it easier to navigate the services and support available.

The guide will help you answer key questions such as:

- What services do I need?
- What will it cost?
- What happens next (Pre validation and validation journey)?
- What other services are available to support my journey?

For validations submitted before 1 February 2027, companies should refer to Target Validation Service Offerings V6.1.

Introduction to Validation at SBTi Services

SBTi Services validates corporate climate targets of corporates, financial institutions and small and medium enterprises worldwide. By validating their climate targets, businesses demonstrate an understanding of their minimum decarbonization requirements by which customers and investors can measure them.

More than 12,000 companies worldwide now have validated science-based targets through the SBTi framework, a clear sign of the growing momentum behind science-based climate action.

Spanning almost every major sector, region and company size, these companies represent 40% of global market capitalization, creating a powerful market signal that is influencing

procurement, supplier relationships, investment and capital allocation. And this action is increasingly translating into measurable emissions impact, with evidence showing that companies with science-based targets are cutting emissions faster than their peers.

This growing body of corporate action also provides valuable evidence across sectors and geographies—helping SBTi understand what is driving progress, where implementation is working and where barriers remain.

SBTi Standards and Guidance Development

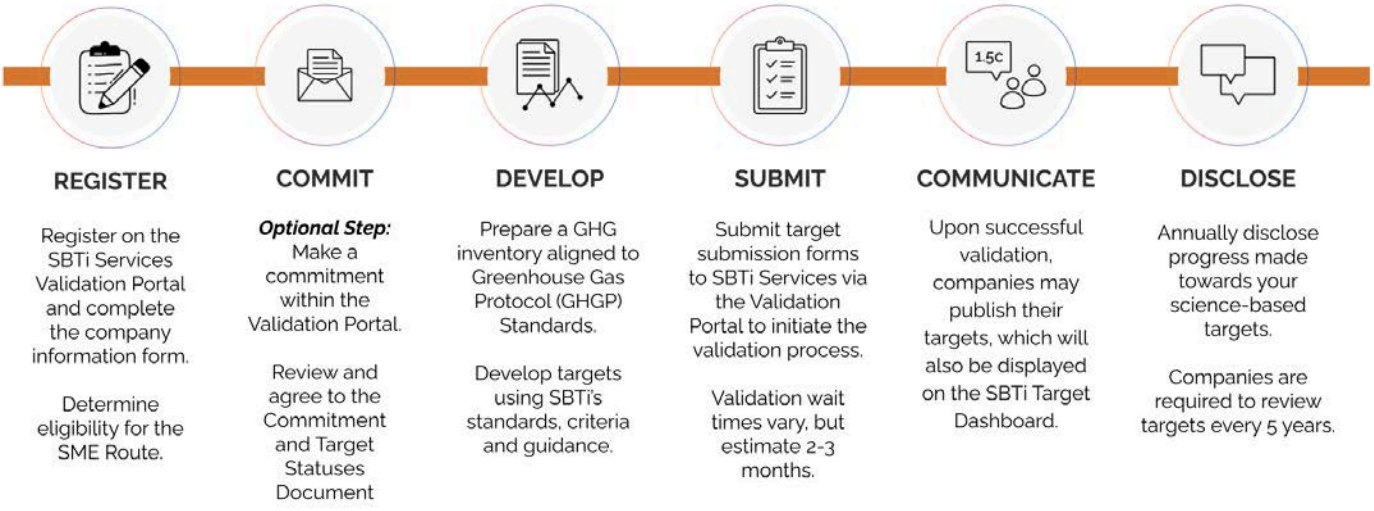
Revenue from SBTi Services Validation helps fund the systems, infrastructure and teams that deliver the validation process, while also contributing to the development, strengthening and maintenance of SBTi Standards and Guidance, including the Corporate Net-Zero Standard Version 2.0 (CNZS V2.0).

Every company's submission helps to contribute to accelerating progress at scale: putting these standards and guidance into practice, strengthening implementation and allowing the SBTI to continue developing the guidance and approaches that help companies deliver impact on the ground.

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SBTi Services Validation Journey

Companies navigate through the below five or six core steps during their validation cycle. Your exact journey may vary depending on whether you already have targets and the services you require.



Register

Registration is often the first formal interaction with SBTi Services. It creates your company's record and provides access to the Validation Portal. All companies that have not previously used the Validation Portal need to register, including companies with existing SBTi-validated targets. Registration is a complimentary service prior to target validation, with no separate fee charged. Validation fees apply when your company submits targets for validation.

What is the purpose of registration?

Registration confirms your company's SBTi eligibility to proceed with target validation and determines the appropriate validation route, company classification and pricing tier.

It also enables SBTi Services to understand key information about your company so that you can access the relevant services and guidance before submitting targets for validation.

Your company can update its registration information at any point during the validation journey. This may be required to:

- Update the company name displayed on the SBTi Target Dashboard
- Report changes to company structure
- Update contact information
- Amend other relevant company details

Please refer to the Registration SOP for detailed guidance on the registration process

Already registered?
Check your company's existing details in the Validation Portal and identify the service or action you need next.

Commit

What is a commitment to set targets?

A commitment is an optional step that allows your company to publicly signal its intention to develop science-based targets and have them validated in line with the applicable SBTi requirements.

Commitments are provided as a complimentary service prior to target validation, with no separate fee charged. Validation fees apply when targets are submitted for assessment.

Once a commitment to set targets is made, this milestone is displayed on the SBTi Target Dashboard, providing public recognition that your company intends to develop and submit science-based targets.

Develop

Prepare your science based targets for submission

During the Develop stage, companies prepare their science-based targets using the applicable SBTi standards, criteria and guidance. This is the point to review the relevant technical requirements, build the necessary supporting evidence and make sure your targets are ready to submit for validation. A range of resources and services are available to support this stage:

- **SBTi Resources:** Access the standards, tools and guidance needed to set science-based targets.
- **SBTi Services Resources**: Submission materials and other resources to help you understand how to apply the SBTi Resources to your target validation submission.
- **SBTi Academy** is an online learning platform that helps professionals build knowledge and confidence in science-based target setting. It offers learning pathways for different experience levels, from free introductory training through to advanced practitioner content.
- **SBTi Certified Experts:** Sustainability practitioners and consultants can build and demonstrate their technical knowledge through the SBTi Certified Expert program, supporting a stronger understanding of how SBTi requirements should be applied.
- **Readiness Assessment Service:** For companies preparing for Corporate Net-Zero Standard V2.0, the Readiness Assessment can provide additional insight into preparedness and identify areas that may need further attention before future validation.

Submit

Formal validation of your science based targets

Once your company is ready, targets can be submitted to SBTi Services for validation through the Validation Portal. Validation is the independent technical assessment of your science based targets against the applicable SBTi criteria. It provides your company with the core support needed to move through the process with confidence and results in a clear validation outcome supported by formal documentation.

Further details on the validation process can be found in the Registration SOP

What you receive through validation

- Independent technical assessment against the relevant SBTi Criteria and associated SBTi Services Criteria Assessment Indicators
- 1:1 guidance from a dedicated lead reviewer during the validation process
- The opportunity to raise questions and clarify requirements, in line with the applicable validation schedule, including a 60-minute call with your lead reviewer for Corporate and FI validations
- A formal validation outcome and downloadable validation decision statement

- Publication of approved targets on the SBTi Target Dashboard
- Ongoing maintenance of published targets during the applicable target timeframe

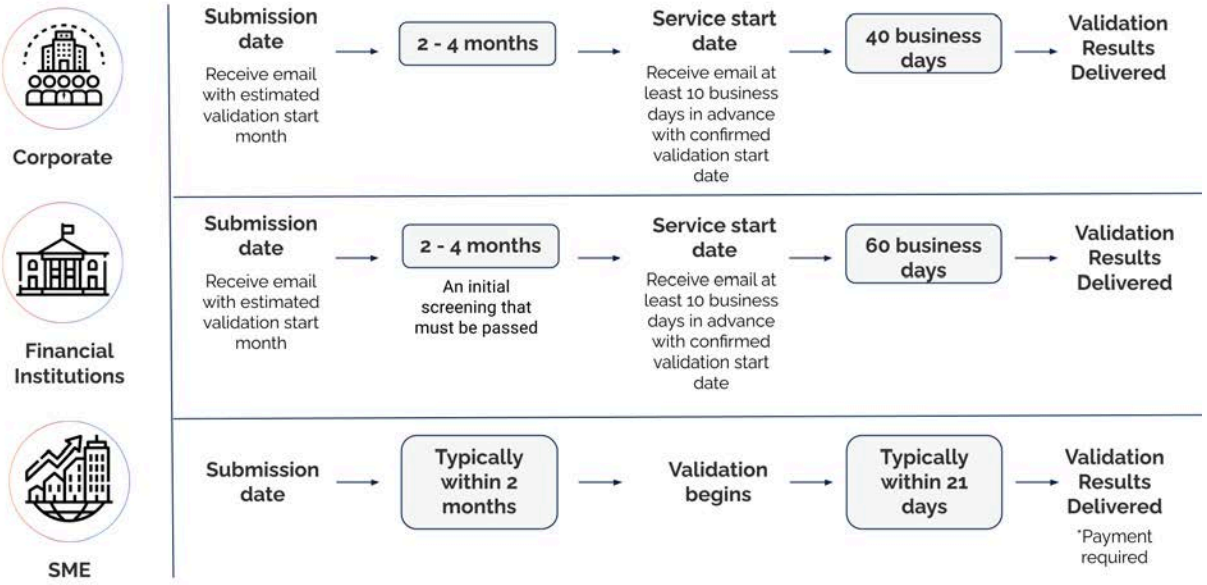
Validation timeline

Once your company submits targets for validation, it will receive an email with an estimated month when the validation service will begin. This is typically between two to four months of the submission date for Corporate and FI validations, and within two months for SME validations. FIs must also pass an initial screening step which confirms the validation submission is complete.

For Corporate and FI validation services, the exact services start date will be sent via email at least 10 business days prior to the date. For Corporate validation services, results are delivered within 40 business days of the services start date in line with the Corporate Validation Schedule. For FI validation services, results are delivered within 60 business days of the service start date, in line with the FI Validation Schedule.

SMEs receive a tailored validation service. SMEs that have paid their invoice are prioritized, although unpaid submissions may still progress to validation.

Corporates working towards a time-sensitive business deadline who need their validation to begin earlier than the standard process may be interested in the Priority Start Validation Service.



Communicate

Share your validated targets publicly

Following a successful validation outcome, companies' validated targets are communicated publicly through publication on the SBTi Target Dashboard, usually one month after the validation outcome is delivered, but can be published up to six months after validation.

When communicating validated targets, companies should ensure that claims accurately reflect what has been validated. A validated science based target confirms that the target has been assessed against SBTi standards and assessment metrics; it does not itself confirm that a company is on track to achieve the target or endorse the actions it chooses to take to deliver it.

Disclose

Report progress against your targets

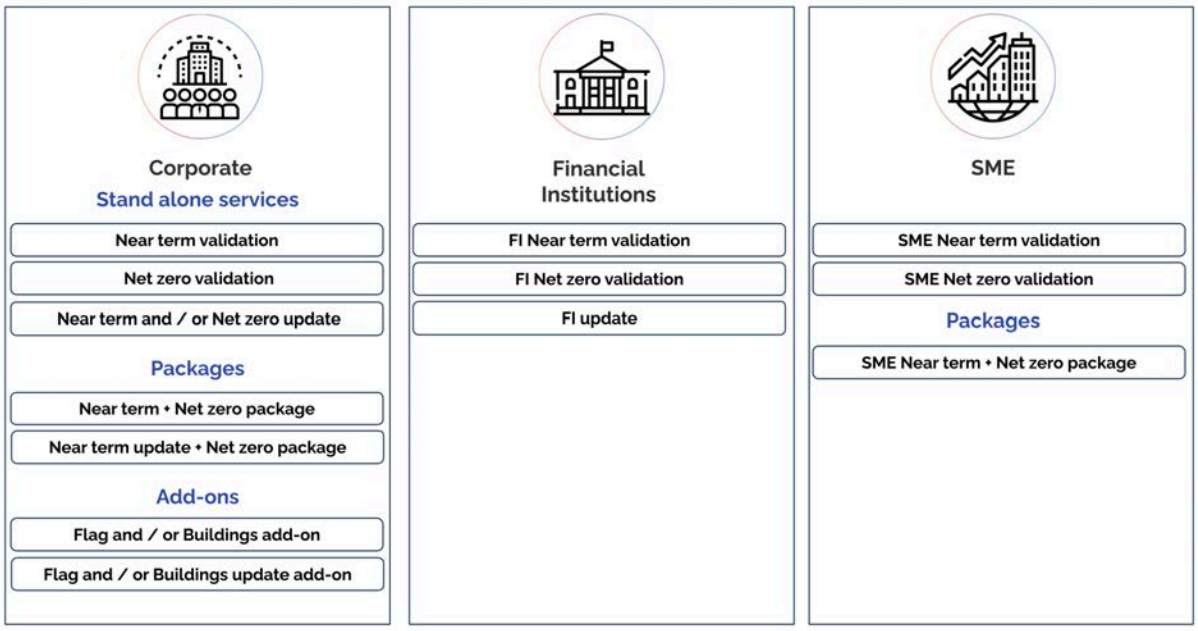
Once targets are in place, companies are expected to track and report progress against them annually.

Science based targets provide a defined pathway for reducing greenhouse gas emissions and companies are expected to demonstrate progress through annual disclosure and reporting. The SBTi's current framework emphasises moving from target setting ambition into implementation and real world progress.

Companies should continue to maintain the information associated with their validated targets and disclose progress in line with applicable SBTi requirements and wider reporting obligations. As targets approach their mandatory five-year review (M5YR) or target year, companies will need to prepare and submit new or updated targets for validation, beginning the target-setting cycle again.

Validation Services Descriptions

An overview of the validation services offered, depending on your company's organization type. Proceed to the validation service pricing section to understand the cost of your planned services(s).



Already have validated targets? *Depending on the changes you are making, you may need either an update service or a new validation service. Use the table below to understand which option applies to your company.*

Corporate Services	Description
Near-term validation	Validation of new near-term targets. Suitable for new customers setting targets for the first time, or existing customers who are adding new targets, or changing the target setting method or base year of their existing targets.
Net-zero validation	Validation of long-term, net-zero targets. Requires existing near-term targets.

Near-term update validation or net-zero update validation	A streamlined update of existing near-term or net-zero targets which is available for certain companies with previously published targets. An update service may be used if changing ambition or target year, or updating the baseline emissions on which targets are set. **A change in base year, change in target-setting method, or addition of a new target requires a full Near-term and/or Net-zero validation service.**
Near-term and net-zero validation package	Discounted package price for validation of new near-term and net-zero targets together. The package rate is only available when originally submitted as a package. Amendments to service type will be charged the full standalone service fee.
Near-term update and net-zero update validation package	A streamlined update of existing near-term and/or net-zero targets which is available for certain companies with previously published targets. An update service may be used if changing ambition or target year, or updating the baseline emissions on which targets are set. **A change in base year, change in target-setting method, or addition of a new target requires a full Near-term and/or Net-zero validation service.** One fee covers validation for both near-term and net-zero updates.
Near-term update and net-zero validation package	Discounted package price for updating existing near-term targets and validating new net-zero targets together. The package rate is only available when originally submitted as a package. Amendments to service type will be charged the full standalone service fee.
FLAG and/or buildings *add-on*	Companies may be required, or choose, to set FLAG (Forestry, Land, and Agriculture) target and/or buildings sector target(s). Refer to the SBTi FLAG Guidance and SBTi Buildings Criteria for more information on the type of entities which are required to submit these targets. This is an add-on validation and must be submitted with another service or package. One fee covers both FLAG and buildings targets.

FLAG and/or buildings update *add-on*	Updates to existing FLAG and/or buildings targets. This is an add-on validation and must be submitted with another service or package. One fee covers both FLAG and buildings updates.

FI Services	Description
FI Near-term validation	Validation of new near-term targets for FIs in line with the requirements of SBTi Financial Institutions Near-Term Criteria. Suitable for new customers setting near-term targets for the first time, or existing customers who are adding new targets or changing the target setting method or base year of their existing near-term targets. The validation of targets in line with the SBTi Buildings Criteria is included in the FI Near-term validation price.
FI Net-zero validation	Validation of new near-term and long-term, net-zero targets for FIs, in line with the requirements of SBTi Financial Institutions Net-Zero Standard. Suitable for new customers setting near-term and long-term, net-zero targets for the first time or existing customers who are validating targets under the SBTi Financial Institutions Net-Zero Standard or changing the target setting method or base year of their existing net-zero targets. The validation of targets in line with the SBTi Buildings Criteria are included in the FI Net-zero validation price.
FI validation update	Update of existing near-term targets for FIs in line with the requirements of SBTi Financial Institutions Near-Term Criteria or update of existing near-term and long-term, net-zero targets in line with the requirements of the SBTi Financial Institutions Net-Zero Standard. **A change in base year, change in target-setting method, or addition of a new target requires a full FI Near-term or FI Net-zero validation service.** Updates to existing buildings targets and updates to emissions are included in the FI validation update price.

SME Services	Description
SME Near-term validation	Validation of near term targets for SMEs (for both available target types: absolute reduction and maintenance targets).
SME Net-zero validation	Validation of long-term, net-zero targets for SMEs. Requires approved near-term targets or setting net-zero targets with a near-term timeframe.
SME Near-term and net-zero validation package	Validation of new near-term and net-zero targets together.

Get in touch to learn more about Corporate Net-Zero Standard Version 2.0 introductory services and pricing.

Additional Services

In addition to validation, there are a range of services available to provide further support to your company.

Priority Start Validation Service

Priority scheduling when timing matters

Priority Start Validation is an optional service for corporate companies that need their target validation review to begin sooner, for example where timing is linked to regulatory or sustainability reporting, financing, M&A, IPO activity, or another business-critical deadline.

Subject to eligibility and availability, Priority Start enables your validation review to begin within 25 business days of the confirmed Priority Start date, compared with the typical 2–4 month wait for a standard review start.

The validation process, review timeline, assessment criteria and level of rigour remain the same. Priority Start Validation Service changes when your review begins, not how your targets are assessed or the outcome of the validation.

There are a limited number of slots available each month on a first come, first served basis. Launching 1 February 2027

Availability is not guaranteed and Priority Start does not guarantee a successful validation outcome.

Priority Start Validation Service Prices

**Please note the Priority Start is in addition to the applicable validation service fee.*

If your company has a time-sensitive validation requirement, contact screening@sbtiservices.com to discuss eligibility, and availability before submitting your targets.

Priority Start Validation Prices	
All Tiers	$10,000 USD

Readiness Assessment Service

The Readiness Assessment Service helps companies with existing SBTi-validated targets understand how prepared they are to transition to the Corporate Net-Zero Standard Version 2.0. Using information from your most recent target validation, a dedicated SBTi Services analyst assesses against the latest CNZS V2.0 requirements and identifies potential gaps to address before submitting targets under the new Standard. The assessment helps prepare more efficiently, reduce avoidable rework and identify issues that could otherwise create additional time or cost later in the validation journey.

What you receive

- A dedicated analyst to assess existing targets against CNZS V2.0 requirements, finalized in a report to support transition planning.
- A clear view of gaps, requirements and next steps, including relevant deadlines and milestones for your transition
- A review call to discuss findings and ask questions, and the opportunity to provide updated data and supporting information.

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How it works

Suitability check → Onboarding → Assessment → Draft report → Review call → Final report

The end-to-end process may take up to four weeks. **Want to know if this service is right for you?** Complete the free suitability check to confirm whether the Readiness Assessment is appropriate for your company.

Important to know

The Readiness Assessment is a one-time, non-binding service and is separate from target validation. It does not constitute pre-validation, influence future validation decisions, or guarantee a successful validation outcome.

Pricing and how to book

Pricing for the service is provided separately from the target validation fees. To understand the applicable price for your organization, how to book an assessment or to discuss whether the service is suitable for you, please visit the Readiness Assessment Service page.

Readiness Assessment Service cost	
SME	$500 USD
Corporate	$4,200 USD

SBTi Certified Experts

Demonstrate your expertise in science-based target setting

SBTi expert certification is designed for practitioners with an established understanding of sustainability, greenhouse gas accounting and SBTi methodologies, including experience supporting organizations through the science-based target validation process.

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Who is certification for?

Certification is intended for experienced sustainability professionals, including consultants, in-house practitioners and independent experts who want to demonstrate advanced knowledge of science-based target setting.

Individuals can undertake certification independently or as part of an organization.

What you receive

Certification provides an independent assessment of your knowledge through the SBTi Academy. The assessment includes practical and case-study-based questions designed to test your ability to apply SBTi requirements and methodologies in practice.

Successful participants receive SBTi Certified Expert status valid for two years, providing recognition of their expertise in science-based target setting. Certified Experts are listed on a register on the SBTi Services webpage.

Certification options

Certification assessment is offered in both Standard and Premium options. The Premium option also includes up to two hours of office hours with SBTi Services experts.

Pricing and how to book

Prices are per individual. Each participant requires their own SBTi Academy account. Organizations wishing to certify a larger group of practitioners can contact certification@sciencebasedtargets.org to discuss group onboarding and potential discounts.

SBTi Certified Experts Program cost	
Standard	$1,500 USD
Premium	$1,900 USD

Sign up or explore how to get started.

SBTi's Eligibility Fund

Support to improve affordability and access

SBTi's Affordability Fund is designed to improve access to SBTi services for companies in specific regions that meet defined eligibility criteria. Eligible companies may apply for financial support from the Fund, helping to reduce cost barriers to participation. This Eligibility Fund replaces the Discount Level tiers previously embedded into validation services pricing.

SBTi will start accepting applications for support through the Affordability Fund on 1 February 2027. For further information on eligibility criteria, available support, and the application process, please contact info@sciencebasedtargets.org.

Validation Service Pricing

Tiered Pricing Model

SBTi Services uses a tiered pricing model based on annual turnover and organization type. The tier and organization type are determined at registration, during which the latest financial statement is reviewed. The following tables are applicable to companies submitting validations.
Please direct questions about tier eligibility to registration@sbtiservices.com.

Annual turnover is presented in Euros to align with registration requirements, expressed in billions (b) or millions (m).

Corporate Tier	Annual Turnover Threshold
Tier 1	<250m
Tier 2	250m - 1b
Tier 3	1 - 10b

Tier 4	10b+
SME - All Tiers	Available for companies with an SME organization type who opt into a corporate route validation. Any SME tier pays the same price.

SME Tier	Annual Turnover Threshold
Tier 1	Less than 5m
Tier 2	5m - 25m
Tier 3	25m or greater

FI Tier	Annual Turnover Threshold
Tier 1	Less than 1b
Tier 2	1b - 10b
Tier 3	10b - 30b
Tier 4	30b+

Pricing Matrix

The cost of validation services is determined by an organization's pricing tier and the validation service(s) selected. GBP pricing is available only to UK-registered companies and is subject to VAT. EUR pricing applies to companies registered in Europe, while USD pricing applies to all other companies. Please direct questions about pricing to admin@sbtiservices.com.

Please note all FLAG and/or buildings services are add-ons, and their price is in addition to the standalone validation or validation package price.

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USD Pricing Matrix

Please refer to the Validation Services section for service definitions and guidance on when to use each service before reviewing the pricing below.

Corporate Services	Tier 1	Tier 2	Tier 3	Tier 4	SME - All Tiers
Near-term validation	$14,250	$17,500	$23,000	$28,500	$7,125
Net-zero validation *V1.3.1	$12,000	$13,000	$16,250	$19,500	$6,000
Near-term and net-zero validation package	$18,500	$22,000	$29,500	$37,000	$9,250
Near-term update **or** net zero update validation	$6,000	$6,500	$9,250	$11,000	$3,000
Near-term update + Net-zero validation package	$16,250	$17,500	$23,000	$27,250	$8,125
Near-term update + Net-zero update validation package	$6,000	$6,500	$9,250	$11,000	$3,000
FLAG and/or buildings add on	$9,800	$11,000	$14,000	$17,500	$4,900
FLAG and/or buildings update add on	$4,900	$5,500	$7,000	$8,750	$2,450

FI Services	Tier 1	Tier 2	Tier 3	Tier 4
FI Near-term validation	$20,000	$26,500	$41,500	$49,800
FI Net-zero validation	*Introductory rate which matches the FI Near-term price*			

FI Near-term and/or net-zero update validation	$10,000	$13,250	$21,000	$25,000
SME Services	**Tier 1**	**Tier 2**	**Tier 3**	**Tier 4**
SME Near-term validation	$1,250	$2,000	$3,000	N/A
SME Net-zero validation	$1,250	$2,000	$2,500	N/A
SME Near Term + Net-zero validation package	$2,500	$3,500	$4,500	N/A

GBP Pricing Matrix

Prices listed do not include 20% VAT - only applicable to UK registered companies
Based on 0.7434 conversion rate and subject to change

Please refer to the Validation Services section for service definitions and guidance on when to use each service before reviewing the pricing below.

Corporate Services	**Tier 1**	**Tier 2**	**Tier 3**	**Tier 4**	**SME - all tiers**
Near-term validation	£10,600	£13,000	£17,000	£21,200	£5,300
Net-zero validation **V1.3.1*	£8,920	£9,700	£12,100	£14,500	£4,460
Near-term and net-zero validation package	£13,750	£16,350	£21,930	£27,500	£6,875
Near-term update **or** net zero update validation	£4,500	£4,800	£6,900	£8,200	£2,250
Near-term update + Net-zero validation package	£12,100	£13,000	£17,100	£20,300	£6,050

Near-term update + Net-zero update validation package	£4,500	£4,800	£6,900	£8,200	£2,250
FLAG and/or buildings add on	£7,290	£8,200	£10,400	£13,000	£3,645
FLAG and/or buildings update add on	£3,640	£4,100	£5,200	£6,500	£1,820

FI Services	**Tier 1**	**Tier 2**	**Tier 3**	**Tier 4**
FI Near-term validation	£14,900	£19,700	£30,850	£37,000
FI Net-zero validation	*Introductory rate which matches the FI Near-term price*			
FI Near-term and/or net-zero update validation	£7,400	£9,850	£15,600	£18,590

SME Services	**Tier 1**	**Tier 2**	**Tier 3**	**Tier 4**
SME Near term validation	£929	£1,486	£2,230	N/A
SME Net zero validation	£929	£1,486	£1,858	N/A
SME Near Term + Net-zero validation package	£1,858	£2,600	£3,345	N/A

EUR Pricing Matrix

Based on 0.8606 conversion rate and subject to change
Please refer to the Validation Services section for service definitions and guidance on when to use each service before reviewing the pricing below.

Corporate Services	Tier 1	Tier 2	Tier 3	Tier 4	SME - all tiers
Near-term validation	€12,260	€15,100	€19,800	€24,530	€6,130
Net-zero validation *V1.3.1	€10,330	€11,200	€13,980	€16,780	€5,165
Near-term and net-zero validation package	€15,900	€18,930	€25,390	€31,840	€7,950
Near-term update **or** net zero update validation	€5,160	€5,590	€7,960	€9,470	€2,580
Near-term update + Net-zero validation package	€13,980	€15,060	€19,790	€23,450	€6,990
Near-term update + Net-zero update validation package	€5,160	€5,590	€7,960	€9,470	€2,580
FLAG and/or buildings add on	€8,430	€9,470	€12,050	€15,060	€4,215
FLAG and/or buildings update add on	€4,220	€4,730	€6,020	€7,530	€2,110

FI Services	Tier 1	Tier 2	Tier 3	Tier 4
FI Near-term validation	€17,210	€22,810	€35,710	€42,860

FI Net-zero validation	*Introductory rate which matches the FI Near-term price*			
FI Near-term and/or net-zero update validation	€8,610	€11,400	€18,070	€21,520

SME Services	**Tier 1**	**Tier 2**	**Tier 3**	**Tier 4**
SME Near term validation	€1,080	€1,720	€2,580	N/A
SME Net zero validation	€1,080	€1,720	€2,150	N/A
SME Near Term + Net-zero validation package	€2,150	€3,010	€3,870	N/A

Corporate Net Zero Standard V2.0 introductory pricing

Under the Corporate Net-Zero Standard Version 2.0, validation forms part of a broader target cycle. Alongside initial Target Validation, companies will have additional requirements and touchpoints to help maintain transparency, assess progress and prepare for future target cycles. If your company is interested in adopting Corporate Net Zero Standard Version 2.0, we'd like to hear from you and explain more about the changes in V2.

Get in touch with SBTi Services at info@sbtiservices.com to learn more about the introductory pricing available, understand what may apply to your company, and discuss the next steps in your V2 journey.

SBTi SERVICES

SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTI Services Limited is a limited company registered in England and Wales (15181058). Registered address: 66 Lincoln's Inn Fields, London, England, WC2A 3LH. SBTI Services Limited is a wholly owned subsidiary of Science Based Targets Initiative.