

# TARGET VALIDATION SERVICE OFFERINGS

Version 6

September 2025



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



[sbtiservices.com](https://sbtiservices.com)



[info@sbtiservices.com](mailto:info@sbtiservices.com)



## ABOUT SBTi SERVICES

SBTi Services Limited is a wholly owned subsidiary of the Science Based Targets initiative, a corporate climate action organization and standard-setter that enables companies and financial institutions worldwide to play their part in combating the climate crisis. SBTi Services is a distinct legal entity and operates independently from the standard-setter, the Science Based Targets initiative.

SBTi Services checks and validates climate targets, validating the decarbonization goals of corporations, financial institutions and SMEs worldwide. By validating their climate targets, businesses demonstrate an understanding of their minimum decarbonization requirements by which customers and investors can measure them.

To be validated, companies must create greenhouse gas inventories and apply the Science Based Targets initiative's thorough methodologies for calculating decarbonization targets and submit these to SBTi Services for validation. Validators at SBTi Services check companies' and financial institutions' climate targets with standards developed by the Science Based Targets initiative.

SBTi Services is a trading subsidiary company, with profits generated from commercial activities used to support the activities of its parent the Science Based Targets initiative, a charity registered in England and Wales.

# VERSION HISTORY

Version	Change/update description	Release date	Effective dates
Version 6	<ul style="list-style-type: none"> <li>• FI Near Term Prices</li> <li>• Discount classifications and offerings</li> <li>• Tier names</li> <li>• Adjusted template to track version history</li> </ul>	September 1, 2025	December 1, 2025



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## Purpose

This document outlines the pricing for target validation services through SBTi Services Limited.

## Tier Eligibility

### Tiered Pricing Model

SBTi Services uses a tiered pricing model based on annual turnover and organization type. The tier and organization type are determined at registration, during which the latest financial statement is reviewed. All SMEs are categorized as Tier 1, except those who are eligible for and request a discount.

Please direct questions about tier eligibility to [resignation@sbtiservices.com](mailto:resignation@sbtiservices.com)

#### Table 1. Pricing Tiers

Annual turnover is presented in Euros to align with registration requirements, expressed in billions (B) or millions (M).

Corporate Tier	Annual Turnover Threshold
Tier 1	Less than €1B
Tier 2	€1B or greater
FI Tier Number	Annual TurnoverThreshold
Tier 1	Less than €1B
Tier 2	€1B - €10B
Tier 3	€10B - €30B
Tier 4	€30B or greater

## Discounts

Discounts are available based on annual turnover and country headquarters, as defined by the [World Bank's income classification](#) table. Companies must request a discount during registration to be considered and fee discounts will not be considered outside of the registration process. We encourage companies to pay the normal service fee if financially viable to ensure the discount can be reserved for companies that would benefit most from the discount.

*Table 2. Discount levels*

<b>Corporate Discount Levels</b>	<b>Annual Turnover Threshold</b>	<b>World Bank's Location of Headquarters Classification</b>
Discount Level 1	Less than €250M	Low-income economies Lower-middle-income economies
Discount Level 2	€250 - €999M	Low-income economies Lower-middle-income economies
<b>SME Discount Levels</b>	<b>Annual Turnover Threshold</b>	<b>World Bank's Location of Headquarters Classification</b>
Discount Level 2	Less than €10M	Low-income economies Lower-middle-income economies
<b>FI Discount Levels</b>	<b>Annual Turnover Threshold</b>	<b>World Bank's Location of Headquarters Classification</b>
Discount Level 1	Less than €1B	Low-income economies
Discount Level 2	Less than €1B	Lower-middle-income economies

# Services and Pricing

## 1.1 Service Descriptions

All corporate and FI target validation services include a technical review, validation call, and validation decision statement. Additional details can be found in the [Standard Operating Procedure for the Validation of SBTi Targets](#).

Corporate validation results are delivered within 40 business days of the service start date, following the [Validation Schedule](#). FI validation results are delivered within 60 days of the service start date. SMEs receive a streamlined validation service without a specific timeframe for validation results.

*Table 3. Target Validation Service Descriptions*

Corporate Services	Description
Near-term	Validation of new near term targets
Net-zero	Validation of long-term, net-zero targets. Requires approved near-term targets.
Near-term and net-zero package	Discounted package price for validation of new near-term and net-zero targets together.
Near-term and/or net-zero update	Streamlined update of existing near-term and/or net-zero targets. One fee covers validation for both near-term and net-zero updates.
Near-term update and net-zero package	Discounted package price for updating previously approved near-term targets and validating new net-zero targets together.
FLAG and/or buildings	Companies may be required, or choose, to set FLAG (Forestry, Land, and Agriculture) target and/or buildings sector target(s). Refer to the <a href="#">SBTi FLAG Guidance</a> and <a href="#">SBTi Buildings Criteria</a> for more information on the type of entities which are required to submit these targets.

	This is an add-on validation and must be submitted with another service. One fee covers both FLAG and buildings targets.
FLAG and/or buildings update	Updates to approved FLAG and/or buildings targets. One fee covers both FLAG and buildings updates.
FI Services	Description
FI Near-term	Validation of new near-term targets for FIs.
FI Net-zero	Validation of near-term and long-term, net-zero targets for FIs in line with the requirements of SBTi Financial Institutions Net-Zero Standard.
FI Near-term update	Streamlined update of existing near-term targets for FIs.
FI Buildings	Add-on validation of buildings targets for FIs. Must be submitted with another service. There is no additional fee to add buildings targets to FI services, <i>i.e. FI Near-Term and FI Net-zero validation fees are inclusive of this service.</i>
FI Buildings update	Add-on for updating approved buildings targets for FIs. Must be submitted with another service. There is no additional fee to add buildings targets to FI services, <i>i.e. FI Near-Term and FI Net-zero validation fees are inclusive of this service.</i>
SME Services	Description
SME Near-term	Validation of new near term targets for SMEs.
SME Net-zero	Validation of long-term, net-zero targets for SMEs. Requires approved near-term targets.
SME Near-term and net-zero	Validation of new near-term and net-zero targets together.

## 1.2 Pricing Matrix

The cost of validation services are determined based on an organization’s tier and validation service(s). Prices in GBP are **only** eligible to UK registered companies, all other invoices will be exclusively issued in USD. Please direct questions about pricing to [admin@sbtiservices.com](mailto:admin@sbtiservices.com).

*Table 4. USD Pricing Matrix*

Corporate Services	Tier 1	Tier 2	Tier 3	Tier 4	Discount Level 1	Discount Level 2
Near-term	\$11,000	\$14,250	N/A	N/A	\$1,750	\$5,500
Net-zero	\$11,000	\$14,250	N/A	N/A	\$1,750	\$5,500
Near-term and net-zero package	\$16,750	\$21,750	N/A	N/A	\$2,500	\$8,500
Near-term and/or net-zero update	\$5,500	\$7,000	N/A	N/A	\$1000	\$2,750
Near-term update and net-zero package	\$14,750	\$19,000	N/A	N/A	\$2,250	\$7,500
FLAG and/or buildings	\$8,500	\$11,250	N/A	N/A	\$1,250	\$4,250
FLAG and/or buildings update	\$4,250	\$5,500	N/A	N/A	\$750	\$2,250
FI Services	Tier 1	Tier 2	Tier 3	Tier 4	Discount Level 1	Discount Level 2
FI Near-term	\$20,000	\$26,500	\$41,500	\$49,800	\$6,500	\$13,250

FI Net-zero	<i>Introductory rate which matches the FI Near-term price for first 20 validation submissions.</i>					
FI Near-term update	\$10,000	\$13,250	\$21,000	\$25,000	\$3,250	\$6,500
<b>SME Services</b>	<b>Tier 1</b>	<b>Tier 2</b>	<b>Tier 3</b>	<b>Tier 4</b>	<b>Discount Level 1</b>	<b>Discount Level 2</b>
SME Near-term	\$1,250	N/A	N/A	N/A	N/A	\$625
SME Net-zero	\$1,250	N/A	N/A	N/A	N/A	\$625
SME Near-term and net-zero	\$2,500	N/A	N/A	N/A	N/A	\$1,250

*Table 4. GBP Pricing Matrix*

<b>Corporate Services</b>	<b>Tier 1</b>	<b>Tier 2</b>	<b>Tier 3</b>	<b>Tier 4</b>	<b>Discount Level 1</b>	<b>Discount Level 2</b>
Near-term	£8,462	£10,962	N/A	N/A	£1,346	£4,231
Net-zero	£8,462	£10,962	N/A	N/A	£1,346	£4,231
Near-term and net-zero package	£12,885	£16,731	N/A	N/A	£1923	£6,538
Near-term and/or net-zero update	£4,231	£5,385	N/A	N/A	£770	£2,115
Near-term update and net-zero package	£11,346	£14,615	N/A	N/A	£1,731	£5,770
FLAG and/or buildings	£6,538	£8,654	N/A	N/A	£962	£3,270

FLAG and/or buildings update	£3,269	£4,231	N/A	N/A	£577	£1,731
<b>FI Services</b>	<b>Tier 1</b>	<b>Tier 2</b>	<b>Tier 3</b>	<b>Tier 4</b>	<b>Discount Level 1</b>	<b>Discount Level 2</b>
FI Near-term	£15,385	£20,385	£31,923	£38,308	£5,000	£10,192
FI Net-zero	<i>Introductory rate which matches the FI Near-term price for first 20 validation submissions.</i>					
FI Near-term update	£7,692	£10,192	£16,154	£19,231	£2,500	£5,000
<b>SME Services</b>	<b>Tier 1</b>	<b>Tier 2</b>	<b>Tier 3</b>	<b>Tier 4</b>	<b>Discount Level 1</b>	<b>Discount Level 2</b>
SME Near-term	£1,000	N/A	N/A	N/A	N/A	£500
SME Net-zero	£1,000	N/A	N/A	N/A	N/A	£500
SME Near-term and net-zero	£1,980	N/A	N/A	N/A	N/A	£1000

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SBTI Services Limited is a limited company registered in England and Wales (15181058). Registered address: 66 Lincoln's Inn Fields, London, England, WC2A 3LH. SBTI Services Limited is a wholly owned subsidiary of Science Based Targets Initiative.