



SBTi SERVICES

TARGET VALIDATION SERVICE OFFERINGS

VERSION 4

OCTOBER 2024

Standard tier services

Pricing valid for entities using the corporate and financial institution validation routes whose most recent annual revenue is less than \$1 billion USD, plus all small and medium enterprise validations excluding those eligible for fee discounts.

Near-term science-based target submission

\$11,000 USD

The near-term science-based target submission service is conducted by our team of target analysts, composed of several steps. An initial screening is performed to determine if all necessary information is provided. The company's target(s) are then reviewed by the SBTi Services Limited's Target Validation Team against all relevant SBTi criteria. Finally, detailed feedback is provided through a comprehensive target validation report including recommendations to address non-conformances, if applicable, and an official target validation decision letter. Results are delivered within **30 business days of service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.

Near-term / net-zero updates science-based target submission

\$5,500 USD

The target update service is a streamlined process developed for companies who wish to align their existing targets with the minimum ambition level of 1.5°C or to update or edit previously approved near-term and/or net-zero targets in other ways. The service offers the same comprehensive review and target validation report with recommendations to address non-conformances, if applicable, and an official target validation decision letter. Results are delivered within **30 business days of service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.



Net-zero target submission

\$11,000 USD

To align with the [SBTi's Corporate Net-Zero Standard version 1.2](#), companies must first set near-term science-based targets that meet the near-term criteria in the Corporate Net-Zero Standard Version 1.2 and the current [SBTi Criteria](#). Once near-term targets are set, a company is eligible for the net-zero service. This is a thorough technical review of your company's long-term science-based target(s) against all SBTi Net-Zero Criteria. Feedback is provided through deliverables including recommendations to address non-conformance with relevant criteria, if applicable, and an official target decision letter. Results are delivered within **60 business days of service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.

Near-term science-based target submission + Net-zero target submission – Package rate

\$16,750 USD

Companies who wish to align with the Corporate Net-Zero Standard Version 1.2 and are submitting new near-term and net-zero targets to the SBTi for the first time have the option to submit together at a discounted rate. This combined service offers a more streamlined experience with results delivered for both near-term and net-zero targets within **60 business days of service start date**, provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.

Near-term science-based target update + Net-zero target submission – Package rate

\$14,750 USD

Companies with previously approved near-term targets who wish to align with the Corporate Net-Zero Standard Version 1.2 have the option to resubmit their near-term science-based targets and a net-zero target for validation at the same time for a discounted rate. This is the target update service and net-zero target submission in one package. The combined service offers a streamlined validation experience with results delivered within **60 business days of service start date**, provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.

FLAG and/or buildings sector target submission

\$8,500 USD



In addition to near-term and net-zero targets, companies may be required, or choose, to set FLAG (Forestry, Land, and Agriculture) target and/or buildings sector target(s). Refer to the [SBTi FLAG Guidance](#) and [SBTi Buildings Criteria](#) for more information on the type of entities which are required to submit these targets. Please note that FLAG and buildings targets can **ONLY** be submitted as an add-on to another service, such as a target service update or near-term submission. Therefore, the cost of this service is additional to the other service(s) to reflect the time and expertise required from the Target Validation Team to review submissions. A company may submit both FLAG and buildings targets for one fee. Results are delivered within **60 business days of service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.

FLAG and/or buildings sector update target submission

\$4,250 USD

The FLAG and/or buildings update service is available for companies who wish to update or edit previously approved FLAG or buildings targets. Please note that a FLAG or buildings target update can **ONLY** be submitted as an add-on to another service, such as a near-term target service update. Therefore, the cost of this service is additional to the other service(s) to reflect the time and expertise required from the Target Validation Team to review submissions. A company may submit both FLAG and buildings target updates for one fee. Results are delivered within **60 business days of service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days

Financial institution target submission

\$16,750 USD

This service is specifically created for thorough review of targets submitted by financial institutions (FIs). For more information on how to set FI targets, please refer to the [SBTi Financial Institutions sector specific webpage](#). The results of the validation are ready within **60 business days from the service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days.

Financial institution update target submission

\$8,500 USD



The Financial institution (FI) update service is available for companies who wish to update or edit previously approved FI targets. Results are delivered within **60 business days of service start date** provided that any queries for further information or clarification sent by the Target Validation Team are resolved within two business days

Near-term science-based target submission – Small-and medium-sized enterprises (SMEs)

\$1,250 USD

The SBTi offers a separate route [for small and medium-sized enterprises \(SMEs\)](#). SMEs can immediately set a science-based target by choosing from one of several predefined target options available in the SME science-based target setting form. Targets submitted through the dedicated route for SMEs will receive expedited approval and publication on the SBTi website.

Net-zero target submission - Small-and medium-sized enterprises (SMEs)

\$1,250 USD

This service enables SMEs to immediately set a target by choosing from one of several predefined target options in the SME science-based net-zero target-setting form. To encourage more SMEs to set targets, they are able to submit net-zero targets at the same price as the near-term SME target validation service. Net-zero targets submitted through the dedicated route for SMEs receive expedited approval and posting to the SBTi website. Please note that the charge is \$1,250 USD per service, or \$2,500 USD total for both near-term and net-zero submission.

Premium tier services

Pricing valid for entities using the corporate and financial institution validation routes whose most recent annual revenue is more than \$1 billion USD.

Service offering	Price (USD)
Near-term science-based target	\$14,250
Target update	\$7,000
Net-zero science-based target	\$14,250

Near-term + Net-zero package	\$21,750
Near-term update + Net-zero package	\$19,000
FLAG/Buildings science-based target	\$11,250
FLAG/Buildings target update	\$5,500
Financial Institution science-based target	\$29,000
Financial Institution target update	\$14,500

Fee discount tiers - all services excluding financial institutions

The cost of the target validation service can be discounted for companies with yearly revenue under \$1 billion USD, or SMEs with yearly revenue under \$10 million USD, who need it and who are headquartered in developing countries and economies in transition, as defined by the [United Nations Secretariat's Department of Economic and Social Affairs](#). Companies must request a discount during registration to be considered and submit the latest financial statement that shows their revenue. Fee discounts will not be considered outside of the registration process. We encourage companies to pay the normal service fee if financially viable to ensure the discount can be reserved for companies that would benefit most from the discount. Financial institutions are not eligible for a fee discount.

Fee discount type (USD)	Fee discount
\$250M - \$999M in revenue	50%
< \$250M in revenue	85%
SMEs under \$10M revenue	85%

Questions on pricing should be directed to registration@sciencebasedtargets.org.

Terms and conditions

We cannot support any changes or additions to our terms and conditions, which are required for all Target Validation Services, as they have been tailored specifically for the type of service provided.

Please note that the pricing of services are subject to change based on demand and resource requirements

